



Auditors' Report

We have audited the accompanying Financial Statements of **Rural Advancement Committee for Bangladesh (RAC-Bangladesh)**, **VULNERABLE GROUP DEVELOPMENT (VGD)** when comprise the Consolidated Statement of Financial Position as at June 30, 2019 and the Consolidated Statement of Profit or Loss & Other Comprehensive Income, Consolidated Receipts & Payments Statement for the period ended June 30, 2019 and a summary of significant accounting policies and others explanatory notes.

Management responsibilities for the financial statements:

Rural Advancement Committee for Bangladesh (RAC-Bangladesh), **VULNERABLE GROUP DEVELOPMENT (VGD)** management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement.

Auditor' Responsibility:

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA), as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Those standards require that we plan and perform the audit to obtain reasonable assurance about where the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.


Opinion:

In our opinion, the Financial Statement presents fairly, in all material respects, the financial position of **Rural Advancement Committee for Bangladesh (RAC-Bangladesh)**, **VULNERABLE GROUP DEVELOPMENT (VGD)** as at June 30, 2019. And its financial performance and its cash flows for the year then ended June 30, 2019 in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including MRA guidelines

We also report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary of the purpose of our audit and made due verification thereof.
 - (b) In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by **Rural Advancement Committee for Bangladesh (RAC-Bangladesh)**, **VULNERABLE GROUP DEVELOPMENT (VGD)** so far as it appeared from our examination of those books and
- And
- (c) In our opinion, the statement of financial position and the statement of Profit or Loss & Other comprehensive income dealt with by the report are in agreement with the books of accounts.

Dated, Dhaka


12/11/20
Md. Ebadur Rahman Bada
Executive Director
RAC-Bangladesh
Bajitour, Kishoreganj




Amal & Leena

RURAL ADVANCEMENT COMMITTEE FOR BANGLADESH
BAJITPUR, KISHOREGONJ
VULNERABLE GROUP DEVELOPMENT (VGD)
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2019

Particulars	NOTES	30-06-2019	30-06-2018
		TAKA	TAKA
PROPERTY & ASSETS			
A. Non-Current Assets		42,697	53,130
Fixed Assets	1	42,697	53,130
B. Current Assets		6,171	7,500
Cash & Bank Balances	2	5,671	7,000
Advance	3	500	500
Total Property & Assets (A+B)		48,868	60,630
CAPITAL FUND & LIABILITIES			
C. Capital Fund		48,868	60,630
Fund Account	4	48,868	60,630
D. Current Liabilities		-	-
Loan from E.D	9	-	-
Total Liabilities:		48,868	60,630



Executive Director
RAC

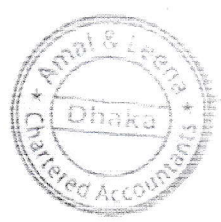
12/11/20
Md. Ebedur Rahman Badal
Executive Director
RAC-Bangladesh
Bajitpur, Kishoreganj.

Accountant
RAC




Amal & Leena
Chartered Accountants

Place: Dhaka
August 22, 2019



RURAL ADVANCEMENT COMMITTEE FOR BANGLADESH
BAJITPUR, KISHOREGONJ
VULNERABLE GROUP DEVELOPMENT (VGD)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2019

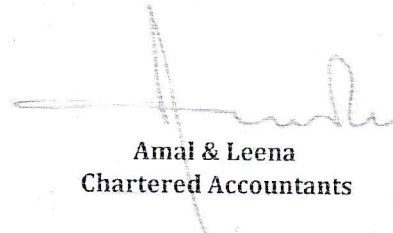
Particular	30-06-2019	30-06-2018
	TAKA	TAKA
INCOME		
Received form Woman Affairs		
Bank Interest	83,680	377,795
Total	165	209
	83,845	378,004
EXPENDITURE		
TA/DA Bill	24,920	14,750
Office Rent	-	13,800
Staff Salaries	60,000	312,000
Bank Charges	254	1,587
Depreciation	10,433	13,014
Total Expenditure	95,607	355,151
Excess of Expenditure over Income	(11,762)	22,853
Total	83,845	378,004


Executive Director
RAC

Accountant
RAC

Place: Dhaka
August 22, 2019


12/11/20
Md. Ebadur Rahman Badai
Executive Director
RAC-Bangladesh
Bajitpur, Kishoreganj


Amal & Leena
Chartered Accountants

RURAL ADVANCEMENT COMMITTEE FOR BANGLADESH

BAJITPUR, KISHOREGONJ

VULNERABLE GROUP DEVELOPMENT (VGD)

RECEIPTS & PAYMENTS ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2019

Particulars	TAKA	TAKA
	30-06-2019	30-06-2018
RECEIPTS		
Cash in hand		
Cash at Bank	135	1,885
Received from Woman Affairs	6,865	30,448
Bank Interest	83,680	377,795
Loan received from E.D.	165	209
Total:	90,845	410,337
PAYMENTS		
TA/DA Bill	24,920	14,750
Office Rent	-	13,800
Staff Salaries	60,000	312,000
Bank Charges	254	1,587
Computer Accessories	-	4,200
Loan paid to Md. Ebadur Rahman Badal	-	57,000
Closing Balance:		
Cash at Bank	5,456	6,865
Cash in hand	215	135
Total:	90,845	410,337



Executive Director
RAC

Handwritten signature
12/11/20
Md. Ebadur Rahman Badal
Executive Director
RAC-Bangladesh
Bajitpur, Kishoreganj

Accountant
RAC



Amal & Leena
Chartered Accountants

Place: Dhaka
August 22, 2019

